

Cogdell Memorial Hospital  
2026 Second Draft Proposed Budget

		<u>2024 Budget</u>	<u>2025 Budget</u>	<u>2026 Proposed Budget</u>	<u>2025 Projected Actual</u>
<b>Revenues</b>					
	Inpatient	9,609,864	9,101,997	6,674,062	6,479,672
	Outpatient	66,873,595	67,657,945	67,986,000	66,005,825
<b>Total Revenues</b>		76,483,459	76,759,942	74,660,062	72,485,497
<b>Contractuals</b>		28,788,400	36,859,627	35,834,917	35,147,417
<b>Net Patient Rev</b>		47,695,059	39,900,315	38,825,145	37,338,080
<b>Other Operating Income</b>		810,064	1,569,580	3,571,082	3,467,070
<b>Net Revenue</b>		48,505,123	41,469,895	42,396,227	40,805,150
<b>Operating Expenses</b>					
	Salaries	22,881,785	21,495,351	21,533,177	20,905,997
	Contract Labor	3,761,135	2,296,269	2,093,518	2,032,542
	Benefits	5,919,387	5,035,687	4,858,238	4,716,736
<b>Total Salaries &amp; Benefits</b>		32,562,307	28,827,307	28,484,933	27,655,275
	Supplies	6,590,980	4,337,465	3,337,798	3,304,751
	Professional Fees	2,520,922	3,281,341	3,606,147	3,570,443
	Purchased Services	4,471,794	3,497,901	4,664,828	4,618,641
	Utilities	909,485	904,848	1,035,839	1,005,669
	Repairs & Maint	1,408,326	1,168,850	1,786,769	1,769,079
	Rents & Leases	176,120	143,213	238,193	131,236
	Other Operating Expenses	1,617,999	2,013,562	2,713,545	2,634,509
	Bad Debts	3,403,209	5,501,637	5,125,000	5,118,660
	Operating Expenses	807,511	536,476		
<b>Total Operating Expenses</b>		54,468,653	50,212,600	50,993,052	49,808,263
<b>IGT Revenue (Expense) &amp; Interest Revenue</b>			2,051,345	1,975,000	
<b>EBITDA - Operations</b>		(5,963,530)	(6,691,360)	(6,621,825)	(9,003,113)
<b>Interest Expense</b>		(448,867)	(589,210)	(803,441)	
<b>Debt Principle Payments</b>		(2,625,427)	(3,136,427)	(2,675,824)	
<b>Capital Needs</b>		(611,000)	(313,755)	(1,064,560)	
<b>Loan Proceeds for Capital 25-26</b>				736,497	
<b>Total Cash Needs</b>		<b>(9,648,824)</b>	<b>(10,730,752)</b>	<b>(10,429,152)</b>	
<b>Total Ad Valorem Taxes</b>		<b>8,799,852</b>	<b>10,369,352</b>	<b>10,429,152</b>	
<b>Obligations</b>					
		<b>2026</b>		<b>2026</b>	<b>2026</b>
		<b><u>Tax Proceeds</u></b>		<b><u>Tax Rate</u></b>	<b><u>Tax Rate</u></b>
<b>Total M&amp;O - Cash Needs</b>	RI	10,429,152		0.319100	0 % increase