

**Cogdell Memorial Hospital
2025 Budget**

		<u>2023 Budget</u>	<u>2024 Budget</u>	<u>2024 Projected Actual</u>	<u>2025 Budget</u>
Revenues					
	Inpatient	10,530,178	9,609,864	8,958,658	9,101,997
	Outpatient	55,647,370	66,873,595	66,988,065	67,657,945
Total Revenues		66,177,548	76,483,459	75,946,723	76,759,942
Contractuals		21,886,063	28,788,400	36,737,675	36,859,627
Net Patient Rev		44,291,485	47,695,059	39,209,048	39,900,315
Other Operating Income		576,553	810,064	4,945,463	1,569,580
Net Revenue		44,868,038	48,505,123	44,154,511	41,469,895
Operating Expenses					
	Salaries	22,258,683	22,881,785	19,811,020	21,495,351
	Contract Labor	5,696,023	3,761,135	2,229,387	2,296,269
	Benefits	5,081,966	5,919,387	4,577,897	5,035,687
Total Salaries & Benefits		33,036,672	32,562,307	26,618,304	28,827,307
	Supplies	3,964,444	6,590,980	4,211,131	4,337,465
	Professional Fees	2,460,807	2,520,922	3,185,768	3,281,341
	Purchased Services	3,996,185	4,471,794	3,396,021	3,497,901
	Utilities	874,022	909,485	878,493	904,848
	Repairs & Maint	1,619,119	1,408,326	1,134,806	1,168,850
	Rents & Leases	324,768	176,120	139,042	143,213
	Other Operating Expenses	1,125,640	1,617,999	1,954,914	2,013,562
	Bad Debts	4,513,006	3,403,209	6,031,323	5,501,637
	Operating Expenses	0	807,511	1,056,159	536,476
Total Operating Expenses		51,914,663	54,468,653	48,605,961	50,212,600
IGT Revenue (Expense) & Interest Revenue					2,051,345
EBITDA - Operations		(7,046,625)	(5,963,530)	(4,451,450)	(6,691,360)
Interest Expense			(448,867)		(589,210)
Debt Principle Payments			(2,625,427)		(3,136,427)
Capital Needs			(611,000)		(313,755)
Total Cash Needs			<u>(9,648,824)</u>		<u>(10,730,752)</u>
Total Ad Valorem Taxes			8,799,852		10,369,352
Obligations					
		2025	2025	2025	
		Tax Proceeds	Tax Rate	Tax Rate	
Total M&O - Cash Needs	RI	10,369,352	7.9% increase	0.291330	