I. Introduction

A. Call to Order  R. Riggan

The meeting was called to order at 7:30 am.

B. Invocation

Jason Cave gave the opening prayer.

C. Announcements/Public Comment  R. Riggan  Receive

No public announcements

II. New Business

A. Approve Proposed Tax Rate  J. Everett  Review > Approve

John presented information regarding tax rate for 2021. The mineral values have decreased in the last year therefore the tax rate will be up slightly. Last year's rate was .242100 and will increase to .275400. The 2021 tax rate breakdown would be M&O tax rate 0.2593 and the I&S Funds Debt Obligations tax rate 0.0161. This will be an increase of $33 per $100,000 home value. The increased rate will allow the hospital district to receive the same amount of funds as previous years. The hospital tax rate continues to be less than 10 years ago. Judy made the motion to approve the tax rate as presented. Bennie seconded the motion. Motion carried.

III. Meeting Finalization  R. Riggan

Next meeting scheduled for August 26, 2020.

IV. Adjourn  R. Riggan

The Board was adjourned at 7:55 am.

These minutes have been reviewed and approved by the Board of Directors.