



Cogdell

MEMORIAL HOSPITAL

COMMUNITY HEALTH & ECONOMIC IMPACT

Why is a health-care system important to Scurry County?

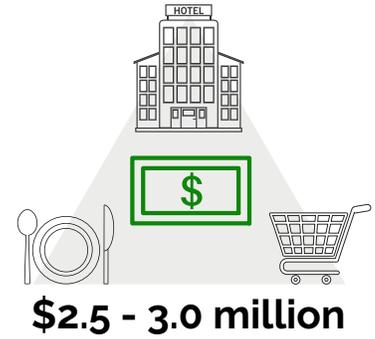


Presence of a local hospital and clinic, especially a system that offers a number of specialists, allows residents to access care without traveling. Patients and their caregivers are spared travel costs and additional time away from work to drive to larger cities like Lubbock and Abilene. In cases of hospitalization, the patient has access to visitors within the community. The Cogdell Family Clinic provides for patients in every phase and every stage of life. Additionally, over 18 specialty services are also a draw from patients from surrounding counties.

Cogdell Memorial also offers a rehabilitation and wellness center, surgical services lab, radiology, respiratory, home health, and hospice. The hospital offers classes and trainings to the community ranging from breastfeeding to diabetes management.

Construction Project Impact on Local Economy

The hospital recently undertook a \$40 million construction project to upgrade and enhance not only the hospital and clinic but the variety and quality of services available to patients. While a non-local firm performed most of the construction work, limiting local economic impacts, the construction project is estimated to have generated \$2.5-\$3.0 million in hotel and housing costs over a five-year period in addition to meals and other incidentals incurred by the construction team.



Ultimately, the construction project benefits the community by improving the surgery and obstetrics units to better serve patients and provide physicians and surgeons with more flexibility in offering more services with improved technology.

The clinic was also upgraded to provide more space for physicians to see patients, increasing the clinic's capacity and reducing wait times. In response to patient comments, divided carrels were added for privacy in the check-in area, the waiting area was moved so staff can monitor wait times and room safety, and the clinic now includes a well-patient area where healthy patients can wait for their appointment.

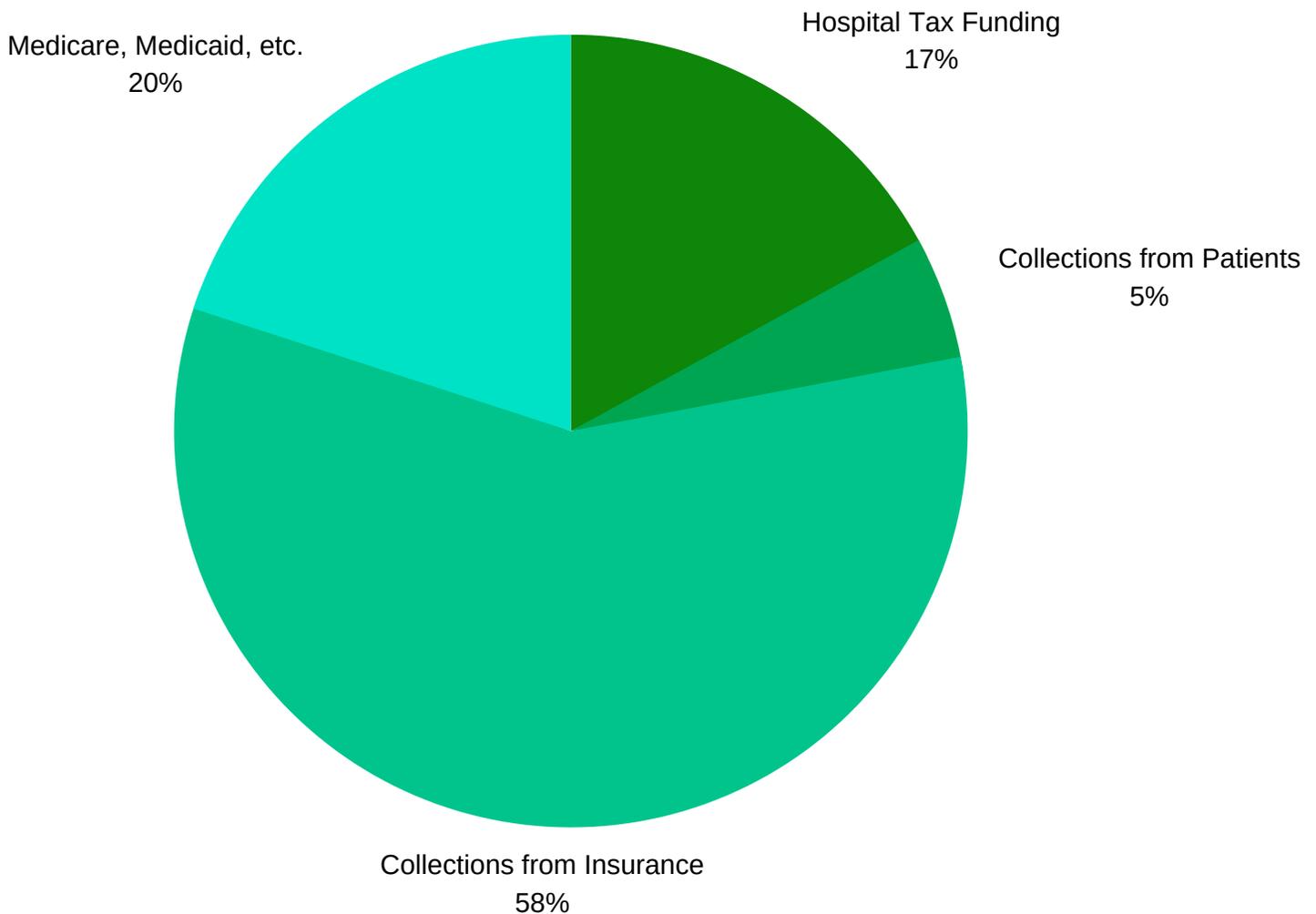


Cogdell Memorial Hospital is partially funded by a hospital district tax. Tax collections accounted for 17.0 percent of the hospital's \$42.1 million 2019 collections.

Tax dollars help to anchor the hospital, allowing it to attract spending from patients, public and private insurers, and specialists who contract to provide services at the hospital.

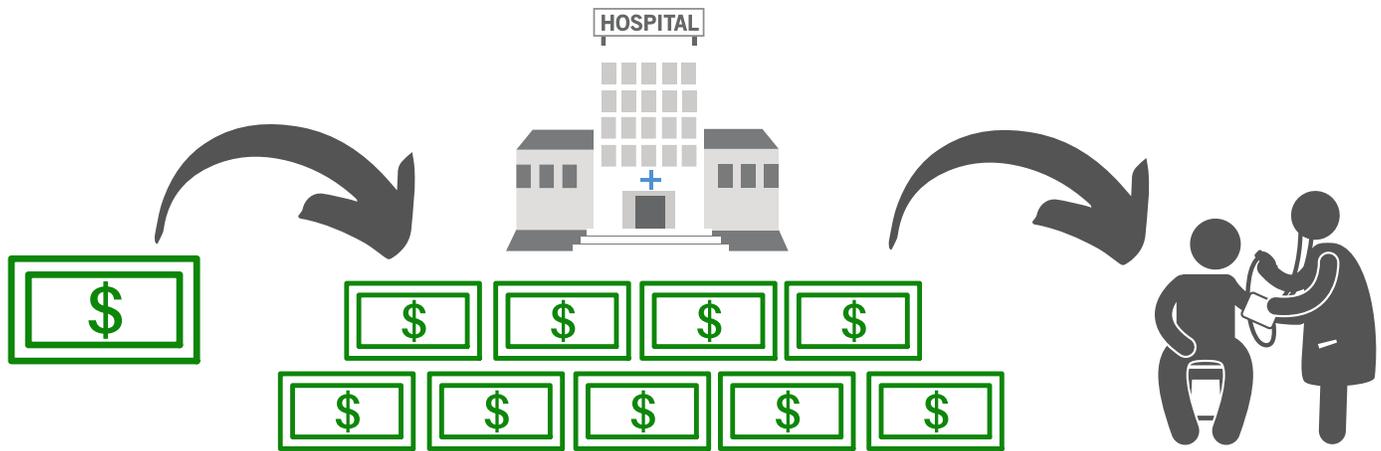
Collections from patients in the form of payments and co-payments make up 5.0 percent of collections. Payments by private insurance companies on the behalf of patients contribute 58.0 percent of hospital collections, by far the largest share. Collections from other third party payors, such as government insurance and programs, contribute 20.0 percent of revenue.

Hospitals do not collect the full value of services provided. Cogdell Memorial provides \$64.4 million in healthcare services annually, including almost \$6.5 million in charity and indigent care.



How your dollars translate to health care.

WHERE DO YOUR TAX DOLLARS GO?



For each local tax dollar invested in Cogdell Memorial Hospital, \$8.70 in health services is provided to the local community.

- Every tax dollar invested in the hospital generates \$8.70 dollars in healthcare services.
- For every \$1 in local tax and patient collections invested in Cogdell Memorial, the hospital attracts an additional \$3.54 from other sources into the community.

How the hospital impacts the economy.

MULTIPLIER EFFECT ON THE COUNTY-WIDE ECONOMY -2019

Through the multiplier effects of its payroll and local purchases, Cogdell Memorial contributes \$74.1 million in output or gross sales, as well as 401 jobs to the county-wide economy annually.

